
BSI INSURANCE BROKERS LTD

Monthly PAYMENT PLAN

WHAT IS PREMIUM FINANCING?

Your premium is normally paid in full each year in advance. Financing spreads this amount over the term of coverage, in monthly instalments. B S I Insurance Brokers Ltd. is pleased to offer insurance premium financing at minimal cost.

WHY SHOULD I FINANCE?

1. Lower cash outlay at premium renewal time.
2. Cash flow predictable with monthly installments.
3. Cost of financing is low, only 3% of the premium.

HOW DOES IT WORK?

A 2 month down payment is to be paid at inception. Thereafter monthly payments will be automatically withdrawn from your account by pre-authorized withdrawals on the 10th or the 20th of each month. The first 10 monthly payments pay the annual premium, and the 11th and 12th payments go toward the down payment for the renewal term. Monthly payments are adjusted each year to reflect changes in your annual premium. You will be notified of any such changes or adjustments.

WHAT DO I NEED TO DO?

Complete the attached "Insurance Financing – Statement of Disclosure" which specifies the terms & conditions of financing. The "Contract" is to be submitted to B S I Insurance Brokers Ltd. along with a "void" cheque for automatic withdrawals.

Any questions or notification of changes in banking information should be directed to:

B S I INSURANCE BROKERS LTD, Box 159 St. Jean Baptiste, MB R0G 2B0

Tel. (204)758-3601 Fax: (204) 758-3199

CLIENT (BUYER) CONTACT INFORMATION:

NAME: _____

BUSINESS NAME: _____

ADDRESS OF CLIENT : _____

TELEPHONE NUMBER: _____

POLICY TO BE FINANCED:

INSURANCE COMPANY: _____

POLICY NUMBER: _____

EFFECTIVE: _____ EXPIRY: _____

TYPE OF COVERAGE: _____

PRE-AUTHORIZED CHEQUING INFORMATION

FINANCIAL INSTITUTION: _____

ADDRESS: _____

ACCOUNT NO. _____ TRANSIT NO. _____